

Discharge / Refinance Authority

Purpose of this form is to arrange for the release of security and provide instructions for the disbursement of money necessary to repay my/our debt to bcu. Please contact bcu on **1300 228 228** if you require assistance in completing this form.

Please select one of the following:

- Property sold - Complete Sections A, B, C, F, G & H
- Loan refinance to other Financial Institution - Complete Sections A, B, D, F, G & H
- Debt Repaid - Complete Sections A, B, E, G & H

SECTION A - CURRENT DETAILS

Member name	Member number	Contact number
<input type="text"/>	<input type="text"/>	<input type="text"/>
Member name	Member number	Contact number
<input type="text"/>	<input type="text"/>	<input type="text"/>

SECTION B - DETAILS OF PROPERTY TO BE RELEASED

Property address	State	Postcode
<input type="text"/>	<input type="text"/>	<input type="text"/>
Property address	State	Postcode
<input type="text"/>	<input type="text"/>	<input type="text"/>

SECTION C - PROPERTY SALE DETAILS

Please also provide details of settlement Agent/Conveyancer/Solicitor below.

Agent/Conveyancer/Solicitor	Address
<input type="text"/>	<input type="text"/>
Appointed contact name	Contact number
<input type="text"/>	<input type="text"/>
Sale price	Anticipated settlement date
<input type="text" value="\$"/>	<input type="text" value="/ /"/>

SECTION D - REFINANCING

Please provide details of other Financial Institution below.

Contact name	Contact number
<input type="text"/>	<input type="text"/>
Financial Institution	Anticipated settlement date
<input type="text"/>	<input type="text" value="/ /"/>
Address	
<input type="text"/>	

SECTION E - DEBT REPAYD

Please tick where applicable

- Please forward documents to bcu Store for collection by
- Please forward documents to address

SECTION F - LOAN DETAILS

Do you currently have a fixed rate loan No Yes

An early repayment adjustment may need to be paid. Please ask for a quote before deciding to release your security. This figure will be indicative only and may change on settlement day.

Are any of the loan(s) being repaid linked to our bcu offset product? If they are, you may no longer be eligible for this product.

Does this security secure any other loans No Yes

A loan variation may be required.

SECTION G - INSTRUCTIONS FOR THE DISTRIBUTION OF FUNDS

IMPORTANT: In exchange for the release of security referred to in Section B, bcu is to receive sufficient monies to clear/reduce all debts in the following accounts.

Member number and product type	Paid in full?	If no, reduce debt to
<input type="text"/>	<input type="checkbox"/> Yes <input type="checkbox"/> No	\$ <input type="text"/>
<input type="text"/>	<input type="checkbox"/> Yes <input type="checkbox"/> No	\$ <input type="text"/>
<input type="text"/>	<input type="checkbox"/> Yes <input type="checkbox"/> No	\$ <input type="text"/>

Please credit excess funds at settlement to:

Account name details (<i>bcu only</i>)	Member number and product type
<input type="text"/>	<input type="text"/>

SECTION H - BORROWERS ACKNOWLEDGEMENT AND AUTHORITY

I/we

- declare the information given in this form is true and correct;
- authorise Bananacoast Community Credit Union ABN 50 087 649 750 ('bcu') to discharge the mortgage over my/our property detailed in this authority;
- authorise bcu to hand all deeds and documents referred to in this authority to the legal Representative or Financial Institution (or their representative) and provide any information or documentation they require about this account and security(ies) in order to effect settlement;
- authorise bcu to act on instructions from my/our Agent/Conveyancer/solicitor;
- authorise bcu to vary my/our Credit Contract in accordance with this Discharge/Refinance authority;
- acknowledge that, if bcu agrees to vary the Credit Contract as set out in this authority, my/our credit contract will be varied on the date of release or substitution of the Security (*variation documentation will be required and accepted by borrowers/guarantors*);
- In exchange for the release of security, bcu is to receive sufficient monies to clear/reduce all debts.
- Acknowledge that fees may apply for the release of security and are available on request
- Once you have moved or changed your postal address, you can update your details on iBank, visit a store or call 1300 228 228
- If you have insurance with Allianz, and would like to make changes please contact Allianz on 1300 653 555

Full name	Date	Full name	Date
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Signature of Borrower/Guarantor		Signature of Borrower/Guarantor	
<input type="text"/>		<input type="text"/>	

bcu use only:

Received by Store Date