

A minimum of 10 working days from receipt of this notice is required to arrange settlement

Borrower Details *(important information and definitions can be found on the back of this form)*

Borrower name(s) in full:

Name of borrower to be contacted: Daytime contact phone number: ()

Mailing address for all correspondence after Settlement:

 State: Postcode:

Settlement Details

Settlement date

Property(s) have been Refinanced Sold Loan/Facility(s) has been paid out
 Does Suncorp hold a Mortgage over any other properties? Is this a Low Doc Loan?

In the boxes below please specify the Loan/Facility(s) account number(s) and whether the Loan/Facility(s) are to be paid out in full.
 Loan/Facility account number.

<input type="text"/>	Is to be paid out in full	<input type="checkbox"/> Yes	<input type="checkbox"/> No	If no the desired amount* to be paid is	\$ <input type="text"/>
<input type="text"/>	Is to be paid out in full	<input type="checkbox"/> Yes	<input type="checkbox"/> No	If no the desired amount* to be paid is	\$ <input type="text"/>
<input type="text"/>	Is to be paid out in full	<input type="checkbox"/> Yes	<input type="checkbox"/> No	If no the desired amount* to be paid is	\$ <input type="text"/>

**Note : Suncorp will confirm the exact amount.*

Name of Legal Firm or Financial Institution handling settlement:

Contact name: Phone no.:

Address of property(s) being released: Fax no.: ()
 State: Postcode:
 State: Postcode:

Settlement location:

Declaration

Note: This declaration is to be signed by all parties to the Loan/Facility(s), both borrowers and guarantors.

I/We/The Company request that any surplus funds after settlement be placed in the following **Suncorp** account:

Account name: Account number:

I/We/The Company:

- Understand that if any error has been made in calculating the settlement amount, that I/we/the Company is/are liable for any amount outstanding.
- Agree that I/we/the Company shall not be released from the personal covenants of the security the Bank releases.
- Authorise Suncorp to provide the Financial Institution/Solicitor above (if applicable) as my/our authorised representative with any information they require about this account and to hand Loan/Facility(s) documentation to them upon settlement.

Full name *(please print)*

Signature Date / /

Full name *(please print)*

Signature Date / /

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Releasing Security over a Home Loan/Facility with Suncorp

Why does Suncorp need a Security Release Authority?

A Security Release Authority signed by all parties including guarantors authorises Suncorp to release a security over a property(s).

What does Suncorp expect when you fill out this form?

Whether a property has been sold, a Loan/Facility is to be refinanced or there is simply a need to release a security Suncorp requires the following information in writing:

- Loan/Facility account number(s)
- Full name of all borrower(s)
- Settlement date
- Signed declaration
- Address of the property(s) to be released
- Contact details for the representative coordinating the settlement (name and day time telephone number)
- Location for settlement
- Forwarding address for correspondence after settlement

Please complete this form as a matter of priority and return it to the address at the bottom of the form. Until all information is received Suncorp is unable to process the request, which may result in settlement being delayed.

When will you hear from Suncorp?

- Within 7 working days of receipt of this form Suncorp will confirm the settlement details by fax, letter or email.
- For a Loan account(s) Suncorp will call you or your specified representative (e.g. Legal Firm or Financial Institution) 2 working days prior to settlement to provide a payout figure and confirm the settlement details.
- If you have a Facility the payout figure will be calculated on the morning of settlement and will be advised to you or your specified representative by phone at this time.

Other important information

- Suncorp requires a minimum of 10 working days from receipt of a fully completed Security Release Authority form to release a security over a Loan or Facility.
- A fee applies to cover the Bank's costs in releasing security. If Suncorp requires new or existing properties used as security to be valued Property Evaluation fees will also apply.
- If you have an automatic transfer from a Suncorp deposit account into a Suncorp Loan account this will be cancelled automatically. If you have a periodic direct debit from another financial institution (e.g. through your pay office) into your Suncorp Loan/Facility(s) account **you must cancel** this after settlement.

Definitions

Borrower Details	
Borrower name(s) in full:	The full names of the all the borrowers.
Name of borrower to be contacted and their daytime contact phone number:	The name and telephone number of the borrower Suncorp will contact regarding the security release request.
Settlement Details	
Settlement date:	The date the property(s) is to be released or Loan/Facility(s) is due to settle. If applicable, please confirm the settlement date with your Legal Firm or Financial Institution before returning this form.
Refinanced:	Where the Loan/Facility(s) is to be financed by a financial institution other than Suncorp.
Sold:	Where a property(s) has been sold to another party(s).
Loan/Facility has been paid out:	Where the Loan's balance has been reduced to zero without selling the property or refinancing.
Loan/Facility account number:	The Loan/Facility(s) account number(s) shown on your account statement(s)
Name of Legal Firm or Financial Institution handling Settlement:	The Legal Firm or Financial Institution's name who is coordinating settlement on behalf of the borrower(s).
Contact name and phone no.:	The contact person working for the Legal Firm or Financial Institution with whom Suncorp liaises with and their contact telephone number.
Address of property(s) being released:	The full address of the property(s) required to be released
Settlement location:	The desired location of settlement - please be as specific as possible.
Facility:	A Line of Credit (e.g. Asset Line, Professional Asset Line, etc.) or an Overdraft facility

Suncorp Distribution Staff to complete:

Officer/Manager's name:	<input type="text"/>	Branch name:	<input type="text"/>	Date:	<input type="text"/>	<input type="text"/>	<input type="text"/>
Comments:	<input type="text"/>						

Mail this form to: Business & Releases, IPC RE041, GPO Box 2198, Brisbane QLD 4000 or Fax on: (07) 3362 2366

Suncorp-Metway Ltd ABN 66 010 831 722